



Statement of Net Position
February 28, 2026

	Dec 31, 2025 Balance	Current Period Balance		Dec 31, 2025 Balance	Current Period Balance
ASSETS:			LIABILITIES AND NET POSITION:		
Utility Plant and Property			Current Liabilities		
General Plant	52,943,411	52,943,411	Current Portion of Long-Term Debt	795,000	785,000
Less Accumulated Deprec. and Amort.	(23,739,414)	(23,964,249)	Accounts Payable	1,238,151	2,028,547
Total Utility Plant and Property	<u>\$ 29,203,996</u>	<u>\$ 28,979,161</u>	Accrued Liabilities	387,744	683,624
			Accrued Interest	349,125	109,750
Special Funds			Total Current Liabilities	<u>\$ 2,770,020</u>	<u>\$ 3,606,920</u>
Debt Service Funds	922,645	929,145			
Total Special Funds	<u>\$ 922,645</u>	<u>\$ 929,145</u>	Long-Term Liabilities		
Current Assets			LT Debt - Net of Current Portion	13,170,000	12,385,000
Cash and Cash Equivalents	6,763,172	7,179,550	Original Issue Premium	1,855,550	1,821,527
Deposits for Current Debt Service	1,144,125	244,729	Total Long-Term Liabilities	<u>\$ 15,025,550</u>	<u>\$ 14,206,527</u>
Accounts Receivable	24,188	27,913			
Accounts Receivable from Related Parties	1,602,711	2,513,766	Total Liabilities	<u>\$ 17,795,570</u>	<u>\$ 17,813,447</u>
Other Current Assets	376,495	294,712			
Total Current Assets	<u>\$ 9,910,691</u>	<u>\$ 10,260,671</u>	Net Position		
Other Assets			Restricted	1,493,250	1,443,500
Costs Recoverable from Member Future Billings	10,391,039	10,277,272	Unrestricted	31,139,551	31,189,301
Total Other Assets	<u>\$ 10,391,039</u>	<u>\$ 10,277,272</u>	Total Net Position	<u>\$ 32,632,801</u>	<u>\$ 32,632,801</u>
Total Assets	<u><u>\$ 50,428,371</u></u>	<u><u>\$ 50,446,249</u></u>	Total Liabilities & Net Position	<u><u>\$ 50,428,371</u></u>	<u><u>\$ 50,446,249</u></u>



**Statement of Revenues, Expenses and Changes in Net Postion
For the Month Ending February 28, 2026**

	<u>Current Period</u>	<u>Year to Date</u>
Operating Revenues		
Electric Transmission Revenues	4,728,349	8,320,896
Total Operating Revenues	\$ 4,728,349	\$ 8,320,896
Operating Expenses		
Transmission costs	4,531,292	7,882,408
Administrative & General	86,466	211,125
Depreciation & Amortization	112,418	224,835
Total Operating Expenses	\$ 4,730,176	\$ 8,318,369
Net Operating Income (Loss)	<u>\$ (1,827)</u>	<u>\$ 2,528</u>
Other Income (Expense)		
Interest and Investment Income	10,875	15,569
Interest Expense	(56,049)	(112,098)
Amort. Debt Premium & Expense	19,492	38,983
Total Other Income (Expense)	\$ (25,683)	\$ (57,546)
Bond Expenses Recoverable from Members		
Future Billings	\$ 27,509	\$ 55,019
Change In Net Position	<u>\$ -</u>	<u>\$ -</u>
Net Postion at Beginning of Period	\$ 32,632,801	\$ 32,632,801
Net Postion at End of Period	<u><u>\$ 32,632,801</u></u>	<u><u>\$ 32,632,801</u></u>